

Financial Statements of

CANUCKS AUTISM NETWORK SOCIETY

And Independent Auditor's Report thereon

Year ended August 31, 2022



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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Canucks Autism Network Society

Report on the Audit of Financial Statements

Qualified Opinion

We have audited the financial statements of Canucks Autism Network Society (the Entity), which comprise:

- the statement of financial position as at August 31, 2022
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes and schedule to the financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, except for the possible effects of the matter described in the "***Basis for Qualified Opinion***" section of our auditor's report, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at August 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Entity derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Entity.



Therefore, we were are not able to determine whether any adjustments might be necessary to:

- the current assets reported in the statements of financial position as at August 31, 2022 and August 31, 2021
- the fundraising and donation revenues and excess of revenue over expenses reported in the statements of operations for the years ended August 31, 2022 and August 31, 2021 the unrestricted net assets, at the beginning and end of the year, reported in the statements of changes in net assets for the years ended August 31, 2022 and August 31, 2021.
- the excess of revenues over expenses reported in the statements of cash flows for the years ended August 31, 2022 and August 31, 2021.

Our opinion on the financial statements for the year ended August 31, 2021 was qualified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “**Auditor’s Responsibilities for the Audit of the Financial Statements**” section of our auditor’s report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity’s ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity’s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Reporting on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting policies applied in preparing and presenting financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

KPMG LLP

Chartered Professional Accountants

Vancouver, Canada
December 15, 2022

CANUCKS AUTISM NETWORK SOCIETY

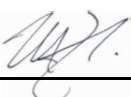
Statement of Financial Position

August 31, 2022, with comparative information for 2021


	2022	2021
Assets		
Current assets:		
Cash and cash equivalents (note 3)	\$ 1,793,078	\$ 4,236,364
Guaranteed investment certificate / term deposit (note 4)	629,223	615,561
Accounts receivable (note 5)	470,093	88,750
Prepaid expenses	179,709	145,859
	<u>3,072,103</u>	<u>5,086,534</u>
Lease deposit	18,948	18,948
Capital assets (note 6)	149,499	170,765
	<u>\$ 3,240,550</u>	<u>\$ 5,276,247</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities (note 7)	\$ 867,371	\$ 382,876
Deferred contributions (note 8)	357,245	2,840,360
	<u>1,224,616</u>	<u>3,223,236</u>
Deferred capital contributions (note 9)	54,114	91,989
	<u>1,278,730</u>	<u>3,315,225</u>
Net assets:		
Invested in capital assets (note 10)	95,385	78,776
Internally restricted (note 11)	629,223	615,561
Unrestricted	1,237,212	1,266,685
	<u>1,961,820</u>	<u>1,961,022</u>
Economic dependence (note 12)		
Commitments (note 13)		
	<u>\$ 3,240,550</u>	<u>\$ 5,276,247</u>

See accompanying notes and schedule to financial statements.

Approved on behalf of the Board:



Director



Director

CANUCKS AUTISM NETWORK SOCIETY

Statement of Operations

Year ended August 31, 2022, with comparative information for 2021

	2022	2021
Revenues:		
Grants - Canucks for Kids Fund (notes 8 and 12)	\$ 2,312,928	\$ 1,972,072
Other grants, fundraising and donations	4,866,868	2,823,860
Participant fees	145,014	89,803
Interest and miscellaneous	107,298	55,080
	<u>7,432,108</u>	<u>4,940,815</u>
Expenses: (Schedule 1)		
Programs	5,540,430	3,301,592
Development	1,259,562	491,631
Administration	631,318	521,200
	<u>7,431,310</u>	<u>4,314,423</u>
Excess of revenues over expenses for the year	<u>\$ 798</u>	<u>\$ 626,392</u>

See accompanying notes and schedule to financial statements.

CANUCKS AUTISM NETWORK SOCIETY

Statement of Changes in Net Assets

Year ended August 31, 2022, with comparative information for 2021

	Unrestricted	Invested in capital assets <small>(note 10)</small>	Internally restricted <small>(note 11)</small>	2022 Total	2021 Total
Balance, beginning of year	\$ 1,266,685	\$ 78,776	\$ 615,561	\$ 1,961,022	\$ 1,334,630
Excess (deficiency) of revenues over expenses	45,384	(44,586)	-	798	626,392
Investment in capital assets	(61,195)	61,195	-	-	-
Interfund transfer (note 11)	(13,662)	-	13,662	-	-
Balance, end of year	\$ 1,237,212	\$ 95,385	\$ 629,223	\$ 1,961,820	\$ 1,961,022

See accompanying notes and schedule to financial statements.

CANUCKS AUTISM NETWORK SOCIETY

Statement of Cash Flows

Year ended August 31, 2022, with comparative information for 2021

	2022	2021
Cash provided by (used in):		
Operations:		
Excess of revenues over expenses	\$ 798	\$ 626,392
Items not involving cash:		
Amortization of capital assets	82,461	63,949
Amortization of deferred capital contributions	(37,875)	(37,375)
	45,384	652,966
Changes in non-cash operating working capital:		
Accounts receivable	(381,343)	21,134
Prepaid expenses	(33,850)	(85,753)
Accounts payable and accrued liabilities	484,495	175,097
Deferred contributions	(2,483,115)	1,095,398
	(2,368,429)	1,858,842
Investing:		
Purchase of GIC / term deposits, net of redemptions	(13,662)	(6,465)
Purchase of capital assets	(61,195)	(50,248)
	(74,857)	(56,713)
Increase (decrease) in cash and cash equivalents	(2,443,286)	1,802,129
Cash and cash equivalents, beginning of year	4,236,364	2,434,235
Cash and cash equivalents, end of year	\$ 1,793,078	\$ 4,236,364

See accompanying notes and schedule to financial statements.

CANUCKS AUTISM NETWORK SOCIETY

Notes to Financial Statements

Year ended August 31, 2022

1. Operations:

Canucks Autism Network Society (the "Society") is incorporated as a not-for-profit society under the *Societies Act* (British Columbia) and is tax-exempt as a registered charity and charitable organization under the *Income Tax Act*.

The purpose of the Society is to provide programs for individuals with autism and their families, while promoting acceptance and inclusion through community engagement and training initiatives across British Columbia and beyond.

2. Significant accounting policies:

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook - *Accounting* and include the following significant accounting policies:

(a) Revenue recognition:

The Society follows the deferral method of accounting for contributions from grants, fundraising events, and donations. Externally restricted contributions are deferred and recognized as revenue in the year in which the related expenses are incurred.

Contributions restricted for the acquisition of capital assets are recorded as deferred capital contributions and are amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets once amortization of the capital asset commences.

Unrestricted contributions are recognized as revenue when received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

Participant fees are recognized as revenue when earned. Any prepayment of fees at year-end is recorded as deferred revenue.

(b) Cash and cash equivalents:

Cash and cash equivalents include cash and highly-liquid term deposits that can be readily converted to cash on demand and are subject to minimal risks of changes in fair value.

CANUCKS AUTISM NETWORK SOCIETY

Notes to Financial Statements

Year ended August 31, 2022

2. Significant accounting policies (continued):

(c) Capital assets:

Capital assets are recorded at cost on acquisition. Contributed capital assets are recorded at fair value at the date of contribution. The Society provides for amortization on a straight-line basis over the following estimated useful lives:

Asset	Rate
Computer hardware	3 years
Computer software - e-learning tool	5 years
Furniture and equipment	5 years
Leasehold improvements	5 years

The Society reviews the carrying amount of capital assets for impairment whenever events or changes in circumstances indicate that the asset no longer contributes to the Society's ability to provide services, or that the value of future economic benefits or service potential associated with the asset is less than its carrying amount. If such conditions exist, an impairment loss is measured and recorded in the statement of operations at the amount by which the carrying amount of the net asset exceeds its fair value or replacement cost.

(d) Contributed materials and services:

The Society recognizes contributions of goods when a fair value can be reasonably estimated, and the goods are used in the normal course of the Society's operations and would otherwise have been purchased.

Volunteers contribute significant services towards the operations of the Society. Because of the difficulty in determining their fair value, contributed services are not recognized in these financial statements.

(e) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Society has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at cost or amortized cost are capitalized while those measured subsequently at fair value are expensed as incurred.

CANUCKS AUTISM NETWORK SOCIETY

Notes to Financial Statements

Year ended August 31, 2022

2. Significant accounting policies (continued):

(e) Financial instruments (continued):

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Society determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Society expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future year, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(f) Expenses:

The Society reports its activities separately as Programs, Development and Administration. Expenses that are directly identifiable to an activity are charged to that activity accordingly. They are as follows:

- (i) Programs - tied to the direct delivery of the programs including, but not limited to, marketing, facility rentals, program supplies, staffing and travel;
- (ii) Development - incurred to support annual fundraising activities; and
- (iii) Administration - relate to human resources, information technology, facility and finance department expenditures. Administration expenditures are incurred to operate the organization and its programs in a cost-effective manner while maximizing all opportunities to further the Society's mission.

The Society incurs a number of general support expenses that are common to all activities. These expenses are allocated to each activity on the basis of management's estimates of time and resources devoted to each activity. Such allocations are reviewed annually. Additional disclosures are included in Note 14.

(g) Measurement uncertainty:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Estimates included in these financial statements are the useful lives of tangible capital assets for purposes of amortization and the allocation of expenses on a functional basis between program and general and administrative expenses. Actual results could differ from these estimates.

CANUCKS AUTISM NETWORK SOCIETY

Notes to Financial Statements

Year ended August 31, 2022

3. Cash and cash equivalents:

The Society maintains a separate bank account for the gaming funds restricted for use in specific programs. \$103,037 (2021 - \$2,767,784) of the cash balance as at August 31, 2022 is restricted for this use. In addition, \$17,732 (2021 - \$35,664) of the cash balance at year-end pertains to funding received restricted for a specific project.

4. Guaranteed investment certificate / term deposit:

Guaranteed investment certificates ("GICs") and term deposits are measured at amortized cost and are presented on the statement of financial position as follows:

	2022	2021
Short-term GIC / term deposit	\$ 629,223	\$ 615,561

The GICs / term deposits bear interest ranging from 1.25% to 3.65% (2021 - 0.75% to 2.8%) and mature between March 2023 and February 2024 (2021 - October 2021 and February 2022). The GIC maturing in February 2024 is cashable starting February 2023 as per the terms of the GIC. Cashable GICs and amounts maturing within the next fiscal year have been classified as current assets.

5. Accounts receivable:

	2022	2021
Contributions receivable	\$ 285,446	\$ 57,002
Trade receivables	154,800	11,500
Interest receivable	4,909	9,256
GST receivable	24,938	10,992
	\$ 470,093	\$ 88,750

6. Capital assets:

			2022	2021
	Cost	Accumulated amortization	Net book value	Net book value
Computer software- eLearning tool	\$ 287,340	\$ 233,226	\$ 54,114	\$ 92,264
Computer hardware	130,209	62,590	67,619	43,955
Furniture and equipment	70,151	64,867	5,284	-
Leasehold improvements	87,204	70,100	17,104	34,546
Vehicles	6,327	949	5,378	-
	\$ 581,231	\$ 431,732	\$ 149,499	\$ 170,765

CANUCKS AUTISM NETWORK SOCIETY

Notes to Financial Statements

Year ended August 31, 2022

7. Accounts payable and accrued liabilities

Included in accounts payable and accrued liabilities are government remittances payable related to payroll related taxes of \$149,587 (2021 - \$40,182).

8. Deferred contributions:

	2022	2021
Balance, beginning of year	\$ 2,840,360	\$ 1,744,962
Add: contributions received	1,550,146	4,866,143
	4,390,506	6,611,105
Less: amounts recognized as revenue	4,033,261	3,770,745
Balance, end of year	\$ 357,245	\$ 2,840,360

The contributions recognized are included in grants - Canucks for Kids Fund of \$2,307,928 (2021 - \$1,972,072) and in other grants, fundraising and donations revenue of \$1,725,333 (2021 - \$1,798,673) on the Statement of Operations.

9. Deferred capital contributions:

	2022	2021
Balance, beginning of year	\$ 91,989	\$ 129,364
Less: amounts recognized as revenue	(37,875)	(37,375)
Balance, end of year	\$ 54,114	\$ 91,989

10. Invested in capital assets:

(a) Invested in capital assets is calculated as follows:

	2022	2021
Tangible capital assets	\$ 149,499	\$ 170,765
Amounts financed by:		
Deferred capital contributions (note 9)	(54,114)	(91,989)
	\$ 95,385	\$ 78,776

CANUCKS AUTISM NETWORK SOCIETY

Notes to Financial Statements

Year ended August 31, 2022

10. Invested in capital assets (continued):

(b) Change in net assets invested in capital assets is calculated as follows:

	2022	2021
Deficiency of revenue over expenses:		
Amortization of deferred capital contributions	\$ 37,875	\$ 37,375
Amortization of capital assets	(82,461)	(63,949)
	(44,586)	(26,574)
Net change in invested in capital assets:		
Purchase of capital assets	61,195	50,248
	\$ 16,609	\$ 23,674

11. Internally restricted net assets:

The internally restricted net assets represent resources that have been allocated for specific purposes by the Society's Board of Directors. These internally restricted amounts are not available for other purposes without the approval from the Board of Directors. The Society's internally restricted net assets are comprised of the following fund:

	2022	2021
Operating reserve	\$ 629,223	\$ 615,561

The Operating Reserve fund was established to provide an internal source of funds for situations such as an unanticipated loss of funding, delays in payments of committed funding, a sudden increase in expenses, or an uninsured loss. It is the intention that internally restricted funds be used and replenished within a reasonably short period. During the year ended August 31, 2022, a transfer was made from the unrestricted fund to the operating reserve fund of \$13,662 (2021 - \$7,541) related to the investment income earned on the operating reserve fund.

12. Funding from Canucks for Kids Fund and economic dependence:

The Society receives a major portion of its revenue pursuant to a funding arrangement with the Canucks for Kids Fund (the "Fund"). Future operations of the Society depend on continued funding under these arrangements.

The \$2,312,928 (2021 - \$1,972,072) of grants - Canucks For Kids Fund recognized in the Statement of Operations is comprised of \$5,000 (2021 - \$45,000) of general contributions and \$2,307,928 (2021 - \$1,555,000) of the gaming funds received during the prior fiscal year which were deferred and recognized as revenue during the current year. Additionally, \$372,072 gaming funds were received and recognized in 2021 for expenditures incurred in that year.

CANUCKS AUTISM NETWORK SOCIETY

Notes to Financial Statements

Year ended August 31, 2022

13. Commitments:

The aggregate minimum future annual rental payments (exclusive of taxes, insurance and other occupancy charges) under operating leases for the office premises and equipment are as follows:

2023	\$ 166,372
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The Society entered into a \$120,000 consulting contract with an independent consultant related to the Pro-Am fundraising event to be held in the 2022 and 2023 fiscal year. The Society has paid a cumulative total of \$100,000 towards this contract as at August 31, 2022 and remaining payments totaling \$20,000 are scheduled for 2023.

14. Allocation of expenses:

General support expenses totaling \$1,438,004 (2021 - \$1,454,452) have been allocated and included in programs, development, and administration expenses as follows:

August 31, 2022	Programs	Development	Administration
Amortization of tangible capital assets	\$ 73,813	\$ 4,269	\$ 4,379
Bank fees and credit card charges	9,484	180	220
Insurance	21,754	2,014	2,723
Office supplies	4,959	651	22,535
Professional fees	132,743	8,702	20,168
Program supplies	26,122	17,858	-
Rent and repairs and maintenance	219,131	30,929	29,402
Salaries and benefits	460,613	58,326	233,812
Utilities	38,187	5,228	9,802
	\$ 986,806	\$ 128,157	\$ 323,041

August 31, 2021	Programs	Development	Administration
Amortization of tangible capital assets	\$ 58,240	\$ 3,152	\$ 2,557
Bank fees and credit card charges	4,127	1,353	2,016
Insurance	20,462	2,047	1,687
Office supplies	3,269	76	2,925
Professional fees	55,461	3,514	38,269
Program supplies	11,896	24,706	-
Rent and repairs and maintenance	202,553	33,669	23,003
Salaries and benefits	498,247	91,205	359,773
Utilities	7,987	1,389	869
	\$ 862,242	\$ 161,111	\$ 431,099

CANUCKS AUTISM NETWORK SOCIETY

Notes to Financial Statements

Year ended August 31, 2022

15. Financial instruments and risk management:

(a) Credit risk:

Credit risk is the risk of an unexpected loss if a customer or third party to a financial instrument fails to meet its contractual obligations and primarily arises from the Society's cash and cash equivalents, GIC/term deposits and accounts receivable. The credit risk associated with cash and cash equivalents and GIC/term deposits is minimized to the extent that they are placed with a major reputable financial institution. The Society assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in allowance for doubtful accounts.

(b) Interest rate risk:

Fixed rate instruments are subject to fair value risks. The Society is exposed to this risk related to its holdings in fixed rate guaranteed investment certificates and term deposits (note 4).

(c) Liquidity risk:

Liquidity risk is the risk that the Society will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Society manages its liquidity risk by monitoring its operating requirements. The Society prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

There have been no significant change to the risk exposures from 2021.

16. Remuneration of directors, employees and contractors:

The Societies Act (British Columbia) requires disclosure of remuneration paid to all directors and the top ten highest paid employees and contractors who are paid at least \$75,000 annually.

For the fiscal year ended August 31, 2022, the Society paid total remuneration of \$925,676 (2021 - \$479,454) to nine employees (2021 - four), who received total annual remuneration of \$75,000 or greater. No remuneration was paid to any members of the Board of Directors.

CANUCKS AUTISM NETWORK SOCIETY

Schedule of Operating Expenses

Schedule 1

Year ended August 31, 2022, with comparative information for 2021

	2022	2021
Programs:		
Advertising and promotion	\$ 101,761	\$ 27,193
Amortization of tangible capital assets	73,813	58,240
Bank fees and credit card charges	9,484	4,127
Facility rentals	307,790	186,334
Insurance	21,754	20,462
Office supplies	16,404	42,497
Professional fees	140,709	66,503
Program expenses and supplies	457,039	345,329
Program wages and consultant fees	3,186,528	1,818,605
Rent and repairs and maintenance	219,131	202,519
Salaries and benefits	924,320	500,994
Travel and transportation	43,510	10,752
Utilities	38,187	18,037
	<u>5,540,430</u>	<u>3,301,592</u>
Development:		
Advertising and promotion	55,703	30,123
Amortization of tangible capital assets	4,269	3,152
Bad debts	500	-
Fundraising expenses and supplies	128,875	80,325
Insurance	2,014	2,047
Professional fees	8,702	11,711
Production fees	605,996	-
Rent and repairs and maintenance	30,929	33,669
Salaries and benefits	406,717	327,831
Travel and transportation	10,629	1,361
Utilities	5,228	1,412
	<u>1,259,562</u>	<u>491,631</u>
Administration:		
Amortization of tangible capital assets	4,379	2,557
Board expenses	4,568	3,145
Insurance	2,723	1,687
Office supplies and other	56,796	24,010
Professional fees	94,627	98,263
Rent and repairs and maintenance	29,402	23,003
Salaries and benefits	428,143	360,507
Utilities	10,680	8,028
	<u>631,318</u>	<u>521,200</u>
	<u>\$ 7,431,310</u>	<u>\$ 4,314,423</u>